

**Interim Consolidated Statement of Financial Position**  
 30 September 2021 (Reviewed) All figures in US\$ Million

	Reviewed 30 September 2021	Audited 31 December 2020
<b>ASSETS</b>		
Liquid funds	2,262	1,752
Trading securities	791	171
Placements with banks and other financial institutions	2,911	1,803
Securities bought under repurchase agreements	880	1,823
Non-trading investments	7,961	6,696
Loans and advances	16,417	15,656
Other assets	2,842	2,305
Premises and equipment	308	201
<b>TOTAL ASSETS</b>	<b>34,372</b>	<b>30,407</b>
<b>LIABILITIES</b>		
Deposits from customers	20,183	17,173
Deposits from banks	3,698	3,596
Certificates of deposit	908	494
Securities sold under repurchase agreements	1,360	1,151
Taxation	90	80
Other liabilities	2,300	1,974
Borrowings	1,604	1,795
<b>Total liabilities</b>	<b>30,143</b>	<b>26,263</b>
<b>EQUITY</b>		
Share capital	3,110	3,110
Treasury shares	(6)	(6)
Statutory reserve	520	520
Retained earnings	1,046	965
Other reserves	(810)	(822)
<b>EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT</b>	<b>3,860</b>	<b>3,767</b>
Non-controlling interests	369	377
<b>Total equity</b>	<b>4,229</b>	<b>4,144</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>34,372</b>	<b>30,407</b>

**Interim Condensed Consolidated Statement of Cash Flows**  
 Nine-month period ended 30 September 2021 (Reviewed) All figures in US\$ Million

	Nine months ended 30 September	
	2021	2020
<b>OPERATING ACTIVITIES</b>		
Net cash from operating activities	1,257	305
<b>INVESTING ACTIVITIES</b>		
Net cash used in investing activities	(666)	(124)
<b>FINANCING ACTIVITIES</b>		
Net cash used in financing activities	(68)	(287)
Net change in cash and cash equivalents	523	(106)
Effect of exchange rate changes on cash and cash equivalents	(26)	(24)
Cash and cash equivalents at beginning of the period	1,752	1,657
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD*</b>	<b>2,249</b>	<b>1,527</b>

\*Cash and cash equivalents comprises of liquid funds excluding treasury and other eligible bills with original maturities of more than three months amounting to US\$ 13 million (30 September 2020: US\$ 139 million).

**Interim Consolidated Statement of Profit or Loss**  
 Nine-month period ended 30 September 2021 (Reviewed) All figures in US\$ Million

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
<b>OPERATING INCOME</b>				
Interest and similar income	373	275	848	958
Interest and similar expense	(214)	(145)	(429)	(576)
<b>Net interest income</b>	<b>159</b>	<b>130</b>	<b>419</b>	<b>382</b>
Other operating income	60	58	207	46
<b>Total operating income</b>	<b>219</b>	<b>188</b>	<b>626</b>	<b>428</b>
<b>OPERATING EXPENSES</b>				
Staff	88	66	244	218
Premises and equipment	13	11	36	32
Other	46	36	120	110
<b>Total operating expenses</b>	<b>147</b>	<b>113</b>	<b>400</b>	<b>360</b>
<b>NET OPERATING PROFIT BEFORE CREDIT LOSS EXPENSE AND TAXATION</b>				
	72	75	226	68
Credit loss expense	(29)	(60)	(78)	(234)
<b>PROFIT (LOSS) BEFORE TAXATION</b>	<b>43</b>	<b>15</b>	<b>148</b>	<b>(166)</b>
Taxation (charge) reversal on foreign operations	(11)	(2)	(47)	122
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>32</b>	<b>13</b>	<b>101</b>	<b>(44)</b>
Profit attributable to non-controlling interests	(7)	(2)	(21)	(12)
<b>PROFIT (LOSS) ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT</b>	<b>25</b>	<b>11</b>	<b>80</b>	<b>(56)</b>
<b>BASIC AND DILUTED EARNINGS (LOSS) PER SHARE (EXPRESSED IN US\$)</b>				
	0.01	0.00	0.03	(0.02)

**Interim Consolidated Statement of Comprehensive Income**  
 Nine-month period ended 30 September 2021 (Reviewed) All figures in US\$ Million

	Three months ended 30 September		Nine months ended 30 September	
	2021	2020	2021	2020
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>32</b>	<b>13</b>	<b>101</b>	<b>(44)</b>
<b>Other comprehensive income (loss):</b>				
<i>Other comprehensive income (loss) that will be reclassified (or recycled) to profit or loss in subsequent periods:</i>				
<b>Foreign currency translation:</b>				
Unrealised loss on exchange translation in foreign subsidiaries	(80)	(26)	(39)	(301)
<b>Debt instruments at FVOCI:</b>				
Net change in fair value during the period	(3)	42	39	(113)
<b>Other comprehensive (loss) income for the period</b>	<b>(83)</b>	<b>16</b>	<b>-</b>	<b>(414)</b>
<b>TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE PERIOD</b>	<b>(51)</b>	<b>29</b>	<b>101</b>	<b>(458)</b>
<b>Attributable to:</b>				
Shareholders of the parent	(29)	38	92	(358)
Non-controlling interests	(22)	(9)	9	(100)
	<b>(51)</b>	<b>29</b>	<b>101</b>	<b>(458)</b>

**Interim Consolidated Statement of Changes in Equity**

Nine-month period ended 30 September 2021 (Reviewed)

All figures in US\$ Million

	Equity attributable to the shareholders of the parent								Non-controlling interests	Total equity	
	Share capital	Treasury shares	Statutory reserve	Retained earnings*	Other reserves						
					General reserve	Foreign exchange translation adjustments	Cumulative changes in fair value	Pension fund reserve			
At 31 December 2020	3,110	(6)	520	965	100	(902)	20	(40)	3,767	377	4,144
Profit for the period	-	-	-	80	-	-	-	-	80	21	101
Other comprehensive income for the period	-	-	-	-	-	(27)	39	-	12	(12)	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>-</b>	<b>(27)</b>	<b>39</b>	<b>-</b>	<b>92</b>	<b>9</b>	<b>101</b>
Other equity movements in subsidiaries	-	-	-	1	-	-	-	-	1	(17)	(16)
<b>At 30 September 2021 (reviewed)</b>	<b>3,110</b>	<b>(6)</b>	<b>520</b>	<b>1,046</b>	<b>100</b>	<b>(929)</b>	<b>59</b>	<b>(40)</b>	<b>3,860</b>	<b>369</b>	<b>4,229</b>
At 31 December 2019	3,110	(6)	520	1,051	100	(754)	42	(32)	4,031	458	4,489
(Loss) profit for the period	-	-	-	(56)	-	-	-	-	(56)	12	(44)
Other comprehensive loss for the period	-	-	-	-	-	(189)	(113)	-	(302)	(112)	(414)
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(56)</b>	<b>-</b>	<b>(189)</b>	<b>(113)</b>	<b>-</b>	<b>(358)</b>	<b>(100)</b>	<b>(458)</b>
Other equity movements in subsidiaries	-	-	-	2	-	-	-	-	2	(6)	(4)
<b>At 30 September 2020 (reviewed)</b>	<b>3,110</b>	<b>(6)</b>	<b>520</b>	<b>997</b>	<b>100</b>	<b>(943)</b>	<b>(71)</b>	<b>(32)</b>	<b>3,675</b>	<b>352</b>	<b>4,027</b>

\* Retained earnings include non-distributable reserves arising from consolidation of subsidiaries amounting to US\$ 510 million (31 December 2020: US\$ 482 million).

The above interim consolidated statement of financial position, interim consolidated statement of profit or loss, interim consolidated statement of comprehensive income, interim condensed consolidated statement of cash flows, and interim consolidated statement of changes in equity have been extracted from the Interim Consolidated Financial Statements of Arab Banking Corporation (B.S.C) for the period ended 30th September 2021, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by Ernst & Young, Kingdom of Bahrain, on 10th November 2021.